

PRESS RELEASE

ANTARES VISION GROUP: LAUNCH OF “AV ELECTRONICS”, A NEW CENTER OF EXCELLENCE IN ITALY IN SPECIALIZED ELECTRONIC FOR THE PACKAGING INDUSTRY

This new entity originates from the merger by incorporation of Ingg. Vescovini into Tecnel

Travagliato (Brescia), 15 December 2022 - Antares Vision Group, (EXM, AV:IM) an Italian multinational and a leading provider of Track and Trace and quality control systems that guarantees the transparency of products and supply chains through integrated data management, announces that the merger by incorporation of Ingg. Vescovini S.r.l. into Tecnel S.r.l. will have legal effect from 1 January 2023. On completion of the merger, Tecnel S.r.l. will change its name to AV Electronics S.r.l., and the purpose of the company based in Parma, will be to design and supply customised electronic hardware and software both to support the innovative developments of Antares Vision Group’s technological ecosystem, mainly in quality control inspection and track & trace solutions, and to meet specific customer requirements in the packaging and packing sector through highly innovative electronics.

“AV Electronics encompasses the extraordinary expertise and the specific skills of these two entities, which have been operating in the market for a long time. Our objective is to continue to invest in technological development and to create a centre of excellence in specialised electronics able to boost the technological innovation process of any packing and packaging system manufacturer. Furthermore, considering the current shortage situation, AV Electronics could guarantee greater continuity in the supply of electronic components” **stated Fabio Forestelli, CEO of FT System and Board Member of Antares Vision Group.**

Tecnel, acquired by FT System in March 2021 and wholly controlled by Antares Vision Group, was founded by Roberto Allegri in the 80s and specialises in the creation of custom electronics for packaging and filling systems, the production of fully customised hardware and software devices, able to represent a valid alternative to traditional technologies constrained by certain operating systems, such as PC and PLC (Programmable Logic Controller).

Ingg. Vescovini Srl, acquired by FT System in August 2022 and wholly controlled by Antares Vision Group, was founded by Ing. Giorgio Vescovini at the end of the 60s, a business that was then continued from the 90s by Ing. Paolo Vescovini; based in Parma, it develops, designs and produces analogue and digital electronic boards, and dedicated software, fundamental components for checkweighers, weight dosing systems, inspection systems in the beverage sector, electromedical machines, and control systems in the agricultural and industrial sector.

ANTARES VISION GROUP

Antares Vision Group is an outstanding technology partner in digitalization and innovation for companies and institutions, guaranteeing the safety of products and people, business competitiveness, and environmental protection. The Group provides a unique and comprehensive

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ecosystem of technologies to guarantee product quality (inspection systems and equipment) and end-to-end product traceability (from raw materials to production, from distribution to the consumer) through integrated data management, applying artificial intelligence and blockchain technology. Antares Vision Group is active in life science (pharmaceutical, biomedical devices and hospitals) and Fast-Moving Consumer Goods (FMCG), including food, beverage, cosmetics, and glass and metal containers. As a world leader in track and trace solutions for pharmaceutical products, the Group provides major global manufacturers (over 50% of the top 20 multinationals) and numerous government authorities with solutions, monitoring their supply chains and validating product authenticity. Listed since April 2019 on the Italian Stock Exchange in the Alternative Investment Market (AIM) segment and from 14 May 2021 in the STAR segment of the Mercato Telematico Azionario (MTA), Antares Vision Group recorded a turnover of €179 million in 2021, operates in 60 countries, employs more than 1,000 people, and has a consolidated network of over 40 international partners. To learn more, please visit www.antaressvision.com and www.antaressvisiongroup.com.

For further information

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