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ANTARES VISION GROUP PUBLISHES THE FIRST SUSTAINABILITY REPORT

Traceability and transparency as structural drivers

Travagliato (BS), 1 April 2022 - Antares Vision Group, technological partner of excellence in digitalization and integrated data management, international leader in tracking hardware and software solutions and one of the main players in inspection systems for quality control, publishes its first **Sustainability Report** (Consolidated Non-Financial Report pursuant to Legislative Decree no.254/2016) for 2021.

*"We publish today the first Sustainability Report development - **declared Emidio Zorzella, President and CEO of Antares Vision Group** - with the aim of reporting the actions and impacts of our way of doing business, guided by a clear and distinctive strategic vision right from the very start: to guarantee the safety and health of people, products, businesses and supply chains through an ecosystem of unique and complete technologies. All this by integrating, as always, principles of sustainability with a long-term industrial vision, focused on the conscious and efficient use of resources in all areas of business. The implementation of sustainable business practices becomes a virtuous behaviour, but also an essential competitive opportunity for Antares Vision Group. These are the cornerstones of AV's way of doing business, in the context of a sustainable vision that involves various dimensions: social, economic and governance".*

The Antares Vision Group's business model finds a structural driver in **Environmental, Social and Governance (ESG)** factors: the business model promoted by Antares Vision Group is, in fact, capable of generating a positive impact in the quantification, management and minimisation of the so-called carbon footprint of each product unit, given that it is able to follow the product's entire life cycle. Among the projects carried out by the Antares Vision Group, with a view to greater attention to sustainability, the primary role is played by the software solutions for the digital factory, which allows the monitoring and consequent reduction of energy consumption, waste and emissions, improving the environmental impact of the production cycle.

Through the implementation of its industrial strategy and thanks to its ecosystem of values and business model, Antares Vision Group is committed to pursuing a **sustainable business** model. This approach is also reflected in the Company's commitment to the United Nations 2030 Agenda and its Sustainable Development Goals (SDGs).

The identification and prioritisation of the SDGs was also carried out on two distinct levels of analysis along the cycle of shared value creation in the short, medium and long term:

- **Business Impacts** - Commitment and contribution driven by the impacts of the business (products and solutions): SDG 2/3/7/8/9/12/13.
- **Commitment/organisational and relational areas** - Commitment to promote positive social effects, greater effectiveness of activities and achievement of business objectives (enabling factors or preconditions): SDG 4/5/17.

PRESS RELEASE

In particular, the positive social and environmental impacts of AV Group solutions concern two areas:

- **Quality and safety of people's lives** - The systems and solutions installed by Antares Vision Group at the production lines of its customers allow them to control the quality and safety of essential products and the related supply chain, potentially very high-risk to the health and safety of people.
- **Traceability and responsible use of resources** - The positive environmental impacts of the business model and solutions developed by AV Group concern, in particular, the efficient use of natural resources, the adoption of the principles of a circular economy in the use of materials and the monitoring of supply chains and the total life cycle of the products.

Financial performance: economic value generated and distributed

In 2021, total economic value of € 178.9 million was generated and € 165.2 million was distributed. Of the latter, **56.6%** was allocated to suppliers, confirming the role they play in the AV Group value creation chain, while **37.9%** went to employees.

Research and development

AV Group's commitment to research and development is also reflected in the amounts of money that it spends and invests. AV Group's R&D expenditure in the three-year period 2018-2019-2020, including costs and investments at a consolidated level, came to a total of Euro 22.3 million. In 2021, the amount was Euro 13.4 million.

Research and development and its strategic importance have also affected the acquisitions made, in particular for the technological enrichment of the services offered in the fields of software, smart data management and artificial intelligence.

Human resources

The significant development trend of AV Group during the three-year period (19-20-21) under consideration, which occurred both internally (increase in the volume of activities) and through the various acquisitions, has led to an increase in the overall number of employees. As of 31 December 2021, over 96% of the total workforce of 1,004 employees of AV Group are permanent employees with full-time contracts. With regard to age groups, it is worth noting the number of employees under the age of 30 (25% at 31 December 2021), highlighting an expanding and relatively young sector. The proportion of female employees on the same date was 22%, an increase on the figure of 20% at the beginning of the three-year period. Within this figure, the percentage of women (in Italy and abroad) in a position which can be classified as being similar to executive level (top and upper management) is 20% (14% at the beginning of the three-year period) of all managers. Among middle managers and administrative staff (or roles comparable to these categories) the percentage of women is 24% of the total.

Environmental impacts

Antares Vision Group, in compliance with all legal requirements regarding environmental protection, directs its corporate strategy towards sustainable development, periodically defining environmental improvement objectives:

PRESS RELEASE

- Use in a responsible, efficient and effective way the raw materials and resources necessary for the functioning and implementation of production processes.
- Optimize production processes for the progressive reduction of waste.
- Conceive of and design the products and their packaging considering their entire life cycle.
- Reduce energy consumption.
- Reduce emissions of pollutants into the atmosphere, always paying attention to the organisation of transfers and shipments.
- Reduce the use of hazardous chemicals in production cycles, or replace them with others that are safer and have a lower impact on the environment.
- Where possible, replace materials that have a high environmental impact with other environmentally friendly materials.
- Responsibly manage waste and apply the principles of the circular economy.
- Guarantee the continuous control of direct and indirect environmental aspects through careful use of the facilities.

72% of the waste generated by AV Group in 2021 was destined for recovery, an increase of 10 percentage points over the three-year period (2019/20/21).

Respect for the environment by Antares Vision Group is also reflected in a number of internal projects:

- elimination of the sale of plastic bottles from all dispensers and installed drinking fountains;
- paperless campaign including all manuals of machines to be designed for digital consultation;
- Implementation of Separate Waste Collection

Local communities

Antares Vision Group is closely connected to the local area and community in which it operates, through various activities:

- Sponsorship of artistic, musical and traditional craft projects;
- Solidarity and Voluntary Work, aimed at both employees and the local/national community;
- Support for education and innovation.

The 2021 Sustainability Report was drawn up according to the methodologies and principles set out in the "**GRI Sustainability Reporting Standards**" ("In accordance - Core" option), defined by the Global Reporting Initiative ("GRI Standards"), and is available on the website www.antaresvision.com, in the **Investor Relations** section.

PRESS RELEASE

WHO IS ANTARES VISION GROUP

Antares Vision Group is a technological partner of excellence in digitalization and innovation for companies and institutions, to guarantee the safety of products and people, the competitiveness of businesses and protection of the planet. Antares Vision Group is the technological enabler of supply chain transparency and the sustainable transition, to protect the competitiveness of businesses and the typical products of each country. It offers a unique and complete ecosystem of technologies to guarantee product quality (inspection systems and machines) and product traceability along the supply chain (from raw materials, to production, from distribution to the consumer), with integrated management of data, production and the supply chain, also through the application of artificial intelligence and the use of blockchain. Antares Vision Group is active in the life sciences sector (pharmaceuticals, biomedical devices and hospitals), in food and beverage, in cosmetics and with potential in other sectors. World leader in drug traceability, it has been providing the main world drug manufacturers (over 50% of the top 20 multinationals) and various government authorities with solutions to monitor the supply chain and validate the authenticity of products. Antares Vision Group has been listed on the AIM Italia since April 2019 and from 14 May 2021 on the MTA - STAR segment. In 2020 it achieved a turnover of 162 million euro, it is present in 60 countries, employs about 1000 employees and consolidates a network of over 40 international Partners. Further information can be found on the website www.antaresvision.com and on www.antaresvisiongroup.com.

FOR FURTHER INFORMATION

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