

## PRESS RELEASE

# RFXCEL, PART OF ANTARES VISION GROUP, AND MVC SIGNED AN AGREEMENT WITH LEBANESE REPUBLIC TO DEPLOY END-TO-END PHARMA TRACEABILITY HUB

Travagliato (Brescia), 22 September 2021 – Antares Vision Group, the international leader in the pharmaceutical sector for track & trace hardware and software solutions (anti-counterfeiting and supply chain transparency), with an established presence in inspection systems (quality control), and active in smart data management (production efficiency and end-to-end supply chain digitalization, from raw materials to the final consumer), announced today that its subsidiary rfxcel has signed a five-year cooperative agreement with the Lebanese Republic's Ministry of Public Health to provide a GS1-compliant Traceability Hub to secure the country's entire pharmaceutical supply chain. The company will implement the system with its partner Medical Value Chain (MVC), the Bahrain subsidiary of U.S.-based AVC Global.

The announcement comes only a few months after rfxcel and MVC were selected by Bahrain's National Health Regulatory Authority and Supreme Council of Health to provide the first GS1-compliant system to track the Kingdom's entire pharmaceutical supply chain on a blockchain platform.

The Lebanon Traceability Hub will deliver end-to-end visibility into every aspect of the country's pharmaceutical supply chain, from the manufacturer of origin, importers, wholesalers, and distributors to pharmacies, clinics, and hospitals — all the way to individual patients. It will integrate with the Ministry of Public Health's MediTrack system for domestic manufacturers.

The Hub is designed to achieve the following:

- Lower the cost of pharmaceuticals
- Provide patients with only authentic, safe medications
- Combat drug counterfeiting and smuggling
- Ensure access to pharmaceuticals subsidized by the Banque du Liban, the central bank of Lebanon
- Prevent hoarding of medicines

**Glenn Abood, rfxcel CEO, said:** "The Hub is all about leveraging leading-edge technology to secure Lebanon's pharmaceutical supply chain and safeguard patients and consumers. Security and safety — these are the very reasons I founded rfXcel almost 20 years ago. We're eager to begin our work with MVC in Lebanon, and we'll continue to focus on bringing Traceability Hubs to other countries in the Middle East and beyond."

MVC Co-Founder and President Leo Giacometto said, "The MVC technology platform with blockchain revolutionizes the delivery and integrity of pharmaceutical supply chains in Lebanon. We



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are excited and honored to deploy our platform in partnership with the Ministry of Public Health in the Republic of Lebanon."

**Emidio Zorzella, Antares Vision Group CEO, said**: "We're all eager to start working with the Ministry of Public Health and gratified that everything has come together so well. When we unveiled the Bahrain Traceability Hub in June, I said we'd be announcing national hubs in other countries. Here we are today, continuing our vision of protecting product and people, and making supply chains safer and more efficient."

#### **ABOUT ANTARES VISION GROUP**

Listed since April 2019 on the Italian Stock Exchange in the AIM Market, and from 14 May 2021 on Mercato Telematico Azionario (MTA) STAR segment, the Antares Vision Group guarantees protection of products, people and brands through inspection systems for quality control, Track & Trace solutions for anti-counterfeiting and supply chain transparency, smart data management tools for maximized efficiency and digitalization of the supply chain, from raw materials to the final consumer. The Antares Vision Group is active in the pharmaceutical market and in Life Science in general (biomedical devices and hospitals), in beverage, food, cosmetic and in consumer-packaged goods. The Group reaches over 60 countries in the World with complete and flexible solutions, hardware, and software, with related services and counts 7 production facilities in Italy (Brescia, Parma, Piacenza, Latina, Padua and Vicenza), 22 foreign subsidiaries (Germany [2], France [2], USA [5], Brazil [2], United Kingdom [2], India, Russia [3], Hong Kong, China, Ireland, Croatia and Serbia), 3 Innovation and Research Centers (Italy) and a worldwide network of more than 40 partners. Thanks to the twenty years of experience in vision technologies of the two founding partners, the Antares Vision Group is the supplier of 10 out of 20 leading pharmaceutical companies in the world, with more than 25.000 inspection systems, that ensure everyday product safety and quality, 6.500 quality controls and more than 3.500 serialization modules on lines installed all over the. With the aim of continuing and supporting the growth and development strategy, during 2019 participation agreements were finalized with T2 Software, a Brazilian company specialized in smart data management solutions, and Orobix, an Italian company leader in artificial intelligence services, as well as the acquisition of 100% of **FT System**, leader in control and inspection in the beverage sector. In 2020, Antares Vision acquired 82.83% of **Tradeticity**, a Croatian company specialized in software management of traceability and serialization processes, 100% of Convel, an Italian company specialized in automated inspection machines for the pharmaceutical industry, the assets of Adents High Tech International, a French company specialized in software for serialization and traceability, 100% of Applied Vision, a global leader in inspection systems for glass and metal containers in food & beverage. In March 2021, Antares Vision acquired 100% of rfxcel Corporation, specialized in software solutions for digitalization and supply chain transparency based in the U.S., and 100% of Pen-Tec and Tecnel, through FT System, increasing specialization in Food & Beverage inspection sector. In 2019 Emidio Zorzella and Massimo Bonardi won the Ernst & Young "Entrepreneur of the **Year**" award for innovation.



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#### For further information

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